

BUDGET REPORT FOR THE YEAR ENDING AUGUST 31, 2026

[Education Act, Sections 139(2)(a) and 244]

4160 The Fort McMurray Roman Catholic Separate School Division

Legal Name of School Jurisdiction

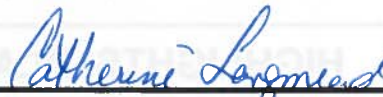
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Contact Address, Telephone & Email Address

BOARD CHAIR

Ms. Catherine Langmead

Name

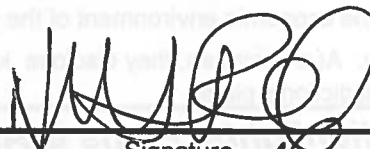


Signature

SUPERINTENDENT

Ms. Natasha MacArthur-Poole

Name

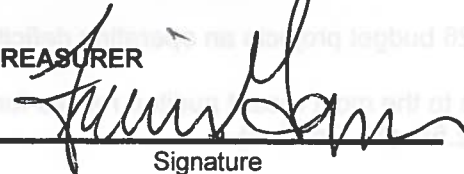


Signature

SECRETARY TREASURER or TREASURER

Mr. Francois Gagnon

Name



Signature

**Certified as an accurate summary of the year's budget as approved by the Board
of Trustees at its meeting held on June 9, 2025
Date**

c.c. Alberta Education
Financial Reporting & Accountability Branch
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Legend:

Blue	Data input is required	Grey	No entry required - the cell is protected.
Pink	Populated from data entered in this template (i.e. other tabs)	White	Calculation cells. These are protected and cannot be changed.
Green	Populated based on information previously submitted to Alberta Education	Yellow	Flags to draw attention to sections requiring entry depending on other parts of the su

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2025/2026 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

Operating Deficit
The 2026 budget projects an operating deficit of \$930,000, a notable increase from the budgeted deficit of \$350,000 in 2024–25 and the actual deficit of \$525,000 in 2023–24.

Based on the most recent audited financials (year ended August 31, 2024):

- Revenues are projected to grow by 2.1% (\$2.1 million)
- Expenditures are expected to increase by 2.5% (\$2.5 million)

Inclusive Education and Classroom Complexity
A major priority in Budget 2026 is supporting inclusive education and classroom complexity. More than \$22.7 million is allocated to address the needs of a growing population of students requiring additional support, including:

- 20% of Grade 1–12 students with mild, moderate, or severe disabilities
- 56% of ECS (Early Childhood Services) children requiring intervention

Despite this need, only \$14 million in direct program funding is available, resulting in a funding shortfall of \$8.7 million in this critical area.

Operations and Maintenance of Facilities
Facility operations and maintenance also continue to strain the budget, with a projected \$2.3 million deficit related to the rising costs of maintaining aging infrastructure.

Enrolment and Staffing
While student enrolment is expected to grow by less than 1%, Budget 2026 includes the addition of five new certificated teaching positions to meet instructional demands. At the same time, it projects a reduction of eight Education Assistant positions, driven primarily by increases in salaries and benefits outpacing provincial grant increases.

Significant Business and Financial Risks:

Enrolment Volatility:
There is ongoing uncertainty around the impact of federal policy changes reducing the number of temporary residents with work or study permits. As many children of temporary residents attend our schools, enrolment levels may be affected.

Staffing Costs:
The recent Collective Agreement with Support Staff will increase costs by more than 4.5% over the current year, outpacing the grant increases provided by the Province.

Labour Uncertainty:
The unresolved dispute between the Teachers' Employer Bargaining Association (TEBA) and the Alberta Teachers' Association (ATA) adds further uncertainty. Given that certificated salaries and benefits account for approximately 50% of total expenditures, the outcome could have significant financial implications for the 2025–26 school year.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual Audited 2023/2024
REVENUES			
Government of Alberta	\$ 90,902,000	\$87,296,000	\$87,567,151
Federal Government and First Nations	\$ 1,100,000	\$1,025,000	\$1,101,076
Property taxes	\$ 4,380,000	\$4,372,000	\$4,295,651
Fees	\$ 776,000	\$875,000	\$956,407
Sales of services and products	\$ 2,610,000	\$1,875,000	\$2,851,601
Investment income	\$ 915,000	\$910,000	\$1,541,102
Donations and other contributions	\$ 812,000	\$543,000	\$948,763
Other revenue	\$ 402,000	\$424,000	\$512,132
TOTAL REVENUES	\$101,897,000	\$97,320,000	\$99,773,883
EXPENSES			
Instruction - ECS	\$ 7,692,000	\$5,738,000	\$7,025,259
Instruction - Grade 1 to 12	\$ 72,757,000	\$70,387,000	\$71,329,548
Operations & maintenance	\$ 14,455,000	\$14,964,000	\$14,332,173
Transportation	\$ 2,424,000	\$2,355,000	\$2,332,558
System Administration	\$ 3,357,000	\$3,071,000	\$3,104,070
External Services	\$ 2,160,000	\$1,470,000	\$2,175,422
TOTAL EXPENSES	\$102,845,000	\$97,985,000	\$100,299,030
ANNUAL SURPLUS (DEFICIT)	(\$948,000)	(\$665,000)	(\$525,147)

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual Audited 2023/2024
EXPENSES			
Certificated salaries	\$ 40,858,000	\$39,037,000	\$41,280,026
Certificated benefits	\$ 9,426,000	\$8,570,000	\$8,725,268
Non-certificated salaries and wages	\$ 23,173,000	\$19,987,000	\$22,016,685
Non-certificated benefits	\$ 5,473,000	\$4,346,000	\$4,745,527
Services, contracts, and supplies	\$ 18,305,000	\$20,188,000	\$17,553,266
Capital and debt services			
Amortization of capital assets			
Supported	\$ 4,420,000	\$4,350,000	\$4,420,297
Unsupported	\$ 849,000	\$1,385,000	\$843,294
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ -	\$0	\$0
Other interest and finance charges	\$ 171,000	\$122,000	\$173,371
Losses on disposal of capital assets	\$ -	\$0	\$0
Other expenses	\$ 170,000	\$0	\$541,296
TOTAL EXPENSES	\$102,845,000	\$97,985,000	\$100,299,030

BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31

REVENUES		Approved Budget 2025/2026							Actual Audited 2023/24
		Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
		ECS	Grade 1 to 12						
(1)	Alberta Education	\$ 6,896,000	\$ 65,561,000	\$ 8,268,000	\$ 2,230,000	\$ 3,502,000	\$ -	\$ 86,457,000	\$ 82,621,903
(2)	Alberta Infrastructure - non remediation			\$ 3,695,000			\$ -	\$ 3,695,000	\$ 4,103,049
(3)	Alberta Infrastructure - remediation			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(4)	Other - Government of Alberta	\$ 600,000		\$ -	\$ -	\$ -	\$ 150,000	\$ 750,000	\$ 842,199
(5)	Federal Government and First Nations		\$ 946,000	\$ 110,000	\$ -	\$ 44,000	\$ -	\$ 1,100,000	\$ 1,101,076
(6)	Other Alberta school authorities			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(7)	Out of province authorities			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8)	Alberta municipalities-special tax levies			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9)	Property taxes		\$ 4,380,000	\$ -	\$ -	\$ -	\$ -	\$ 4,380,000	\$ 4,295,651
(10)	Fees		\$ 600,000		\$ 176,000		\$ -	\$ 776,000	\$ 956,407
(11)	Sales of services and products	\$ 350,000	\$ 670,000	\$ -	\$ -	\$ -	\$ 1,590,000	\$ 2,610,000	\$ 2,851,601
(12)	Investment income	\$ 38,000	\$ 718,000	\$ 90,000	\$ 18,000	\$ 36,000	\$ 15,000	\$ 915,000	\$ 1,541,102
(13)	Gifts and donations		\$ 320,000		\$ -	\$ -	\$ 192,000	\$ 512,000	\$ 614,215
(14)	Rental of facilities			\$ 42,000	\$ -	\$ -	\$ 300,000	\$ 342,000	\$ 453,126
(15)	Fundraising	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ 334,548
(16)	Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(17)	Other	\$ -	\$ -	\$ -		\$ 60,000	\$ -	\$ 60,000	\$ 59,006
(18)	TOTAL REVENUES	\$ 7,884,000	\$ 73,495,000	\$ 12,205,000	\$ 2,424,000	\$ 3,642,000	\$ 2,247,000	\$ 101,897,000	\$ 99,773,883

EXPENSES								
(19) Certificated salaries	\$ 1,542,000	\$ 38,280,000			\$ 1,036,000	\$ -	\$ 40,858,000	\$ 41,280,026
(20) Certificated benefits	\$ 361,000	\$ 8,958,000			\$ 107,000	\$ -	\$ 9,426,000	\$ 8,725,268
(21) Non-certificated salaries and wages	\$ 3,915,000	\$ 13,900,000	\$ 2,850,000	\$ -	\$ 1,125,000	\$ 1,383,000	\$ 23,173,000	\$ 22,016,685
(22) Non-certificated benefits	\$ 925,000	\$ 3,275,000	\$ 700,000	\$ -	\$ 273,000	\$ 300,000	\$ 5,473,000	\$ 4,745,527
(23) SUB - TOTAL	\$ 6,743,000	\$ 64,413,000	\$ 3,550,000	\$ -	\$ 2,541,000	\$ 1,683,000	\$ 78,930,000	\$ 76,767,506
(24) Services, contracts and supplies	\$ 940,000	\$ 7,676,000	\$ 6,156,000	\$ 2,420,000	\$ 788,000	\$ 325,000	\$ 18,305,000	\$ 17,553,266
(25) Amortization of supported tangible capital assets	\$ -	\$ 65,000	\$ 4,243,000	\$ -	\$ -	\$ 112,000	\$ 4,420,000	\$ 4,420,297
(26) Amortization of unsupported tangible capital assets	\$ -	\$ 500,000	\$ 260,000	\$ -	\$ 13,000	\$ -	\$ 773,000	\$ 767,294
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ 76,000	\$ -	\$ -	\$ -	\$ 76,000	\$ 76,000
(29) Accretion expenses	\$ -	\$ -	\$ 170,000	\$ -	\$ -	\$ -	\$ 170,000	\$ 541,296
(30) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(32) Other interest and finance charges	\$ 9,000	\$ 103,000	\$ -	\$ 4,000	\$ 15,000	\$ 40,000	\$ 171,000	\$ 173,371
(33) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(34) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(35) TOTAL EXPENSES	\$ 7,692,000	\$ 72,757,000	\$ 14,455,000	\$ 2,424,000	\$ 3,357,000	\$ 2,160,000	\$ 102,845,000	\$ 100,299,030
(36) OPERATING SURPLUS (DEFICIT)	\$ 192,000	\$ 738,000	\$ (2,250,000)	\$ -	\$ 285,000	\$ 87,000	\$ (948,000)	\$ (525,147)

BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual 2023/2024
FEES			
TRANSPORTATION	\$176,000	\$350,000	\$429,084
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$0
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$0	\$0	\$0
Alternative program fees	\$0	\$0	\$0
Fees for optional courses	\$150,000	\$120,000	\$170,856
ECS enhanced program fees	\$0	\$0	\$0
Activity fees	\$60,000	\$30,000	\$73,292
Other fees to enhance education (Describe here)	\$0	\$0	\$0
NON-CURRICULAR FEES			
Extra-curricular fees	\$110,000	\$150,000	\$113,960
Non-curricular goods and services	\$130,000	\$190,000	\$146,021
Non-curricular travel	\$150,000	\$35,000	\$194,336
OTHER FEES (Describe here)	\$0	\$0	\$0
TOTAL FEES	\$776,000	\$875,000	\$1,127,549

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual 2023/2024
Cafeteria sales, hot lunch, milk programs	\$450,000	\$300,000	\$440,757
Special events	\$40,000	\$35,000	\$43,414
Sales or rentals of other supplies/services	\$240,000	\$15,000	\$245,641
International and out of province student revenue	\$65,000	\$25,000	\$62,565
Adult education revenue	\$0	\$0	\$0
Preschool	\$350,000	\$225,000	\$397,882
Child care & before and after school care	\$1,140,000	\$950,000	\$1,074,523
Lost item replacement fees	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe)	\$0	\$0	
Other (describe)	\$0	\$0	
TOTAL	\$2,285,000	\$1,550,000	\$2,264,782

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2024	\$21,913,625	\$3,284,772	\$0	\$3,206,853	\$0	\$3,206,853	\$15,422,000
2024/2025 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated surplus(deficit)	\$400,000			\$400,000	\$400,000		
Estimated board funded capital asset additions		\$1,200,000		\$0	\$0	\$0	(\$1,200,000)
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Estimated disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		(\$5,269,000)		\$5,269,000	\$5,269,000		
Estimated capital revenue recognized - Alberta Education		\$546,000		(\$546,000)	(\$546,000)		
Estimated capital revenue recognized - Alberta Infrastructure		\$3,695,000		(\$3,695,000)	(\$3,695,000)		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$178,000		(\$178,000)	(\$178,000)		
Budgeted amortization of ARO tangible capital assets		\$76,000		(\$76,000)	(\$76,000)		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$0		\$0	\$0	\$0	\$0
Estimated reserve transfers (net)				\$0	\$0	\$0	\$0
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2025	\$22,313,625	\$3,710,772	\$0	\$4,380,853	\$1,174,000	\$3,206,853	\$14,222,000
2025/26 Budget projections for:							
Budgeted surplus(deficit)	(\$948,000)			(\$948,000)	(\$948,000)		
Projected board funded tangible capital asset additions		\$1,650,000		\$0	\$0	\$0	(\$1,650,000)
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$5,193,000)		\$5,193,000	\$5,193,000		
Budgeted capital revenue recognized - Alberta Education		\$546,000		(\$546,000)	(\$546,000)		
Budgeted capital revenue recognized - Alberta Infrastructure		\$3,695,000		(\$3,695,000)	(\$3,695,000)		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$179,000		(\$179,000)	(\$179,000)		
Budgeted amortization of ARO tangible capital assets		(\$76,000)		\$76,000	\$76,000		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$0		\$0	\$0		
Projected reserve transfers (net)				\$0	(\$233,000)	\$233,000	\$0
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2026	\$21,365,625	\$4,511,772	\$0	\$4,281,853	\$842,000	\$3,439,853	\$12,572,000

SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31

		Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
		Year Ended			Year Ended			Year Ended		
		31-Aug-2026	31-Aug-2027	30-Aug-2028	31-Aug-2026	31-Aug-2027	30-Aug-2028	31-Aug-2026	31-Aug-2027	30-Aug-2028
Projected opening balance		\$1,174,000	\$900,000	\$650,000	\$3,206,853	\$3,439,853	\$3,439,853	\$14,222,000	\$12,572,000	\$11,772,000
Projected excess of revenues over expenses (surplus only)	Explanation	\$0	\$0	\$0						
Budgeted disposal of board funded TCA and ARO TCA	Explanation	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)	Explanation	\$5,269,000	\$5,200,000	\$5,200,000		\$0	\$0			
Budgeted capital revenue recognized, including ARO assets amortization	Explanation	(\$4,420,000)	(\$4,400,000)	(\$4,400,000)		\$0	\$0			
Budgeted changes in Endowments	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - recognition	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - remediation	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted unsupported debt principal repayment	Explanation	\$0	\$0	\$0		\$0	\$0			
Projected reserves transfers (net)	Unsupported amortization to capital reserves	(\$233,000)	(\$250,000)	(\$250,000)	\$233,000	\$0	\$0	\$0	\$250,000	\$250,000
Projected assumptions/transfers of operations	Techonology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
New school start-up costs	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Decentralized school reserves	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-recurring certificated remuneration	Grid creep, net salary increases	(\$600,000)	(\$500,000)	(\$500,000)		\$0	\$0			
Non-recurring non-certificated remuneration	Explanation	(\$290,000)	(\$300,000)	(\$300,000)		\$0	\$0			
Non-recurring contracts, supplies & services	Explanation	\$0	\$0	\$0		\$0	\$0			
Professional development, training & support	Explanation	\$0	\$0	\$0		\$0	\$0			
Transportation Expenses	Explanation	\$0	\$0	\$0		\$0	\$0			
Operations & maintenance	Increased insurance costs - unsupported	\$0	\$0	\$0		\$0	\$0			
English language learners	Explanation	\$0	\$0	\$0		\$0	\$0			
System Administration	Explanation	\$0	\$0	\$0		\$0	\$0			
OH&S / wellness programs	Explanation	\$0	\$0	\$0		\$0	\$0			
B & S administration organization / reorganization	Explanation	\$0	\$0	\$0		\$0	\$0			
Debt repayment	Explanation	\$0	\$0	\$0		\$0	\$0			
POM expenses	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-salary related programming costs (explain)	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - School building & land	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Technology	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Vehicle & transportation	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Administration building	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - POM building & equipment	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Other (explain)	Explanation	\$0	\$0	\$0		\$0	\$0			
Capital costs - School land & building	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization	HTCHS Addition Project - Supplement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$300,000)	\$0
Capital costs - School modular & additions	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	Techonology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	(\$750,000)	(\$750,000)	(\$750,000)
Capital costs - Vehicle & transportation	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Administration building	Roof & HVAC Units replacement @ Division Office	\$0	\$0	\$0	\$0	\$0	\$0	(\$50,000)	\$0	(\$200,000)
Capital costs - POM building & equipment	Roof Repair @ Service Centre	\$0	\$0	\$0	\$0	\$0	\$0	(\$600,000)	\$0	\$0
Capital Costs - Furniture & Equipment	F&E for new modulars @ SK	\$0	\$0	\$0	\$0	\$0	\$0	(\$250,000)	\$0	\$0
Capital costs - Other	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Building leases	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 1 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 2 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 3 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 4 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Estimated closing balance for operating contingency		\$900,000	\$650,000	\$400,000	\$3,439,853	\$3,439,853	\$3,439,853	\$12,572,000	\$11,772,000	\$11,072,000

Out of Balance			
Total surplus as a percentage of 2026 Expenses	0.164440214	0.154230675	14.50%
ASO as a percentage of 2026 Expenses	4.22%	3.98%	3.73%

DETAILS OF RESERVES AND
MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA
for the Year Ending August 31, 2025

This template is designed to provide information about your school jurisdiction's reserves and to assist you in determining if you need to submit a letter requesting an exemption to exceed the maximum limit of Operating Reserves to the Minister. It has been split in to two parts, Part 1: exemptions (Row 21 - 51) and Part 2: transfers between operating and capital reserves (Row 52 - 67).

Complete Part 1 if over 6% in cell B24. Check for flag in cell E27.
Part 1: As per the 2024/25 Funding Manual, a formal request for an exemption to exceed the 2024/25 maximum operating reserve must be approved by the board and submitted to the Minister. If a reserve request to exceed the limit is required, please submit your formal letter by November 30, 2025. This tab should be attached as a supplement to your formal request. School jurisdictions who are projecting their 2024/25 operating reserves to be over their 2024/25 maximum limit, which is based on 6% of school jurisdiction's 2023/34 total expenses, and intend to submit a formal 2024/25 exemption request must complete Section A (if a 2023/24 exemption request was made and Ministerial approved) and Section B, explaining the rationale for an exemption and demonstrating when operating reserves will be drawn down below 6% over the subsequent school years.

Complete Part 2 if projecting transfers between operating and capital reserves.
Part 2: If your school jurisdiction is projecting to transfer between operating and capital reserves for the 2024/25 and/or 2025/26 school year, please complete the section under Row 52. The transfer amounts reported should agree with the 'AOS' tab. Please note that a letter requesting Ministerial approval is required to transfer from Capital to Operating Reserves.

PART 1: EXEMPTIONS

		Amount
Estimated Accumulated Surplus/(Deficit) from Operations as at Aug. 31, 2025		\$ 4,380,853
Less: School Generated Funds in Operating Reserves (from 2023/24 AFS)		\$547,306
Estimated 2024/25 Operating Reserves	3.82%	\$3,833,547
Maximum 2024/25 Operating Reserve Limit	6.00%	\$ 6,017,942
Estimated 2024/25 Operating Reserves Over Maximum Limit		\$ (2,184,394)

SECTION A: 2023/24 EXEMPTION REQUEST

Cell E29 reports your school jurisdiction's 2023/24 Ministerial approval exemption amount over your 2023/24 maximum limit.
Cell E30 shows the school year you planned to return below the limit, as per your 2023/24 exemption approval.

Not Applicable
Not Applicable

If you've been approved for a 2023/24 exemption and will be requesting an exemption for 2024/25, please provide the following details below: Have you followed the drawdown plan from your 2023/24 exemption request? If yes, please outline what has been achieved. Please indicate the \$ figure amounts and initiatives.
If not, please explain any deviations from the original plan and the reasons for the changes.

SECTION B: (MAX LIMIT EXEMPTION CRITERIA)

Please provide **detailed rationale** and planned usage for operating reserves in excess of the 2024/25 maximum: \$ (2,184,394)
Please note that this does not constitute as a Ministerial request for approval. An exemption request letter submitted to the Minister is still required for an exemption for the 2024/25 school year.

Provide a detailed drawdown plan to illustrate how and when the reserve balance will be below 6.0%.

	2025/26	2026/27	2027/28	Additional Comments
Opening operating reserve balance	\$ 3,833,547	\$ 3,833,547	\$ 3,833,547	
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
	\$ 3,833,547	\$ 3,833,547	\$ 3,833,547	
	3.82%	3.82%	3.82%	

PART 2: TRANSFERS BETWEEN OPERATING AND CAPITAL RESERVES

Please report the projected amounts and detailed rationale for transfers between operating reserves and capital reserves for the 2024/25 and 2025/26 school year. The net transfer between operating and capital reserves should agree the amounts reported in the 'AOS' tab. (Note: Ministerial approval is required to transfer from Capital to Operating Reserves):

		2024-25	Detailed Rationale
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount)	\$	-	
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount)	\$	-	
Net Transfer Between Operating and Capital Reserves	\$	-	
		2025-26	Detailed Rationale
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount)	\$	-	
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount)	\$	-	
Net Transfer Between Operating and Capital Reserves	\$	-	

PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

Budgeted
2025/2026
(Note 2)

Actual
2024/2025

Actual
2023/2024

Grades 1 to 12

Eligible Funded Students:				
Grades 1 to 9	4,700	4,650	4,605	Head count
Grades 10 to 12	1,333	1,360	1,275	Head count
Total	6,033	6,010	5,880	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	0.4%	2.2%	If +/- 3% variance change from 2024/25 budget, please provide explanation here.	
Other Students:				
Total	75	48	65	Note 3
Total Net Enrolled Students	6,108	6,058	5,945	
Home Ed Students	-	-	-	Note 4
Total Enrolled Students, Grades 1-12	6,108	6,058	5,945	
Percentage Change	0.8%	1.9%		
Of the Eligible Funded Students:				
Students with Severe Disabilities	405	429	405	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	796	819	747	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	770	767	783	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	255	231	255	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	1,025	998	1,038	
Program Hours	475	475	475	Minimum program hours is 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	513	499	519	
Percentage Change	2.7%	-3.9%	If +/- 3% variance change from 2024/25 budget, please provide explanation here.	
Home Ed Students	-	-	-	Note 4
Total Enrolled Students, ECS	1,025	998	1,038	
Percentage Change	2.7%	-3.9%		
Of the Eligible Funded Children:				
Students with Severe Disabilities (PUF)	193	172	193	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	242	253	242	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

- 1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- 2) Budgeted enrolment is to be based on best information available at time of the 2025/2026 budget report preparation.
- 3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- 4) Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL

CERTIFICATED STAFF	Budget 2025/2026		Actual 2024/2025		Actual 2023/2024		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
School Based	334.0	334.0	332.0	332.0	368.0	368.0	Teacher certification required for performing functions at the school level.
Non-School Based	12.0	6.0	9.0	4.0	9.0	4.0	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	346.0	340.0	341.0	336.0	377.0	372.0	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	1.5%		-9.5%		-8.2%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.
If an average standard cost is used, please disclose rate:	-		-		-		
Student F.T.E. per certificated Staff	20.62		20.69		18.52		

Certificated Staffing Change due to:

	-						
Enrolment Change	5.0						
Other Factors							Please explain
Total Change	5.0	-					Year-over-year change in Certificated FTE

Breakdown, where total change is Negative:

Continuous contracts terminated		-					FTEs
Non-permanent contracts not being renewed	-	-					FTEs
Other (retirement, attrition, etc.)	-	-					
Total Negative Change in Certificated FTEs	-	-					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):

Certificated Number of Teachers

Permanent - Full time	301.0	301.0	305.0	305.0	328.0	318.0
Permanent - Part time	-	-	-	-	1.0	1.0
Probationary - Full time	39.0	39.0	30.0	30.0	45.0	45.0
Probationary - Part time	-	-	-	-	-	-
Temporary - Full time	-	-	-	-	-	-
Temporary - Part time	-	-	-	-	-	-

NON-CERTIFICATED STAFF

Instructional - Education Assistants	298.0	298.0	306.0	306.0	335.0	335.0	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	55.0	46.0	55.0	35.0	56.0	34.0	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	41.0	40.0	41.0	40.0	43.0	42.0	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	-	-	-	-	-	-	Bus drivers employed, but not contracted
Transportation - Other Staff	-		-	-	-	-	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	32.0	19.0	31.0	18.0	34.0	19.0	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	426.0	403.0	433.0	399.0	468.0	430.0	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	-1.6%		-7.5%		-9.0%		

Explanation of Changes to Non-Certificated Staff:

Additional Information

Are non-certificated staff subject to a collective agreement?

YES

Please provide terms of contract for 2024/25 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

Approximately 426 FTE staff are members of CUPE Local 2559. Collective Agreement recently ratified for 2000-2028 providing pay increases of 3%, 4.5%, 3%, 4.5% for years 2024 to 2028. Increases for 2025 & 20