

**BUDGET
REPORT
FOR THE YEAR ENDING AUGUST 31, 2024**

[Education Act, Sections 139(2)(a) and 244]

4160 The Fort McMurray Roman Catholic Separate School Division

Legal Name of School Jurisdiction

9809 Main Street Fort McMurray AB AB T9H 1T7; 587-960-4211; fgagnon@fmcscd.ab.ca

Contact Address, Telephone & Email Address

BOARD CHAIR

Ms. Cathie Langmead

Name



Signature

SUPERINTENDENT

Ms. Natasha MacArthur-Poole

Name

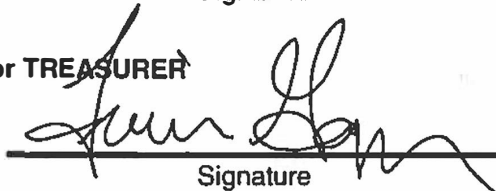


Signature

SECRETARY TREASURER or TREASURER

Mr. Francois Gagnon

Name



Signature

**Certified as an accurate summary of the year's budget as approved by the Board
of Trustees at its meeting held on**

5/31/2023

Date

c.c. Alberta Education
Financial Reporting & Accountability Branch
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Blue	Data input is required
Pink	Populated from data entered in this template (i.e. other tabs)
Green	Populated based on information previously submitted to Alberta Education
Grey	No entry required - the cell is protected.
White	Calculation cells. These are protected and cannot be changed.
Yellow	Flags to draw attention to sections requiring entry depending on other parts of the su

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2023/2024 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

The School Division has carefully assessed its financial situation and is budgeting for an operating deficit of \$3.9 million for the year ending August 31, 2024. This compared with a projected deficit of \$4.9 million for 2022/2023 and represents a significant improvement compared to the actual deficit of \$5.7 million in 2021/2022.

Total funding from the Alberta Education Framework is set to increase by 3.4% (\$2.7 million) based on a projected enrollment increase of 2.5%. This increase in funding will provide crucial support to the School Division's ongoing operations and initiatives but does not fully address the recent and projected increases in demand for services and high costs.

While the budget prioritizes maintaining essential resources to support the Education Plan, the School Division recognizes the need for efficiency and streamlining of operations. This approach is necessary to achieve a balanced budget over a two-year period, particularly as the operating reserves are gradually reduced to the level prescribed by the Government.

Significant Business and Financial Risks:

The School Division acknowledges various business and financial risks that need careful attention:

- a. Inflationary pressures impact all areas, with a more pronounced effect on student transportation, building maintenance, shipping, and general supplies. The budget accounts for these pressures and seeks to manage costs effectively.
- b. Insurance premiums continue to pose a challenge, particularly for school divisions like Fort McMurray that have experienced recent claims due to natural disasters. The School Division is working through ARMIC to manage potential risks to obtain better rates in the future, Unfortunately, the high premiums take a considerable portion of the PO&M funding and take away resources from instruction.
- c. The ongoing labor shortage poses difficulties in attracting and retaining teachers and other staff within the region. The School Division recognizes this challenge and continues exploring strategies to overcome it.
- d. There is a high incidence of students diagnosed with complex needs, requiring significant resources from the School Division. This challenge necessitates careful allocation of resources and a focus on providing appropriate support and services to meet the diverse needs of these students.

By acknowledging and addressing these risks, the School Division aims to navigate the financial landscape effectively, while ensuring the best possible educational outcomes for its students.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual Audited 2021/2022
REVENUES			
Government of Alberta	\$ 85,602,695	\$80,968,000	\$81,060,999
Federal Government and First Nations	\$ 547,000	\$530,000	\$1,491,427
Property taxes	\$ 4,527,000	\$4,800,000	\$6,418,460
Fees	\$ 1,082,000	\$650,000	\$992,012
Sales of services and products	\$ 2,068,550	\$1,529,000	\$2,076,333
Investment income	\$ 700,000	\$500,000	\$428,516
Donations and other contributions	\$ 1,116,872	\$432,000	\$1,308,034
Other revenue	\$ 413,567	\$408,000	\$412,717
TOTAL REVENUES	\$96,057,684	\$89,817,000	\$94,188,498
EXPENSES			
Instruction - ECS	\$ 6,222,444	\$7,564,600	\$5,629,877
Instruction - Grade 1 to 12	\$ 71,501,235	\$66,378,400	\$72,227,279
Operations & maintenance	\$ 15,219,366	\$15,981,779	\$15,452,206
Transportation	\$ 2,272,291	\$1,900,000	\$1,949,543
System Administration	\$ 2,764,731	\$2,509,000	\$2,733,666
External Services	\$ 1,977,617	\$1,836,000	\$1,941,975
TOTAL EXPENSES	\$99,957,684	\$96,169,779	\$99,934,546
ANNUAL SURPLUS (DEFICIT)	(\$3,900,000)	(\$6,352,779)	(\$5,746,048)

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual Audited 2021/2022
EXPENSES			
Certificated salaries	\$ 41,062,063	\$41,047,000	\$41,454,826
Certificated benefits	\$ 8,615,293	\$8,208,000	\$8,697,699
Non-certificated salaries and wages	\$ 21,065,557	\$20,373,000	\$20,270,890
Non-certificated benefits	\$ 4,423,551	\$4,042,000	\$4,256,679
Services, contracts, and supplies	\$ 19,160,167	\$16,468,000	\$19,184,381
Capital and debt services			
Amortization of capital assets			
Supported	\$ 4,368,018	\$4,517,000	\$4,606,270
Unsupported	\$ 1,127,885	\$1,457,779	\$1,351,828
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ -	\$0	\$0
Other interest and finance charges	\$ 135,150	\$57,000	\$106,335
Losses on disposal of capital assets	\$ -	\$0	\$5,638
Other expenses	\$ -	\$0	\$0
TOTAL EXPENSES	\$99,957,684	\$96,169,779	\$99,934,546

BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31

REVENUES	Approved Budget 2023/2024							Actual Audited 2021/22
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	ECS	Grade 1 to 12						
(1) Alberta Education	\$ 5,101,780	\$ 63,305,225	\$ 7,513,748	\$ 1,822,291	\$ 3,486,651	\$ -	\$ 81,229,695	\$ 75,687,697
(2) Alberta Infrastructure - non remediation			\$ 3,721,000			\$ -	\$ 3,721,000	\$ 3,895,660
(3) Alberta Infrastructure - remediation			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Other - Government of Alberta	\$ 445,000		\$ -	\$ -	\$ -	\$ 207,000	\$ 652,000	\$ 1,477,642
(5) Federal Government and First Nations		\$ 547,000	\$ -	\$ -	\$ -	\$ -	\$ 547,000	\$ 1,491,427
(6) Other Alberta school authorities			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(7) Out of province authorities			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Alberta municipalities-special tax levies			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Property taxes		\$ 4,527,000	\$ -	\$ -	\$ -	\$ -	\$ 4,527,000	\$ 6,418,460
(10) Fees		\$ 732,000		\$ 350,000		\$ -	\$ 1,082,000	\$ 992,012
(11) Sales of services and products	\$ 250,000	\$ 560,000	\$ -	\$ -	\$ -	\$ 1,258,550	\$ 2,068,550	\$ 2,076,333
(12) Investment income		\$ 700,000	\$ -	\$ -	\$ -	\$ -	\$ 700,000	\$ 428,516
(13) Gifts and donations		\$ 448,000	\$ 65,372	\$ -	\$ -	\$ 192,500	\$ 705,872	\$ 1,071,697
(14) Rental of facilities			\$ 42,000	\$ -	\$ -	\$ 319,567	\$ 361,567	\$ 298,921
(15) Fundraising		\$ 411,000	\$ -	\$ -	\$ -	\$ -	\$ 411,000	\$ 236,337
(16) Gains on disposal of tangible capital assets			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(17) Other			\$ -	\$ -	\$ 52,000	\$ -	\$ 52,000	\$ 113,796
(18) TOTAL REVENUES	\$ 5,796,780	\$ 71,230,225	\$ 11,342,120	\$ 2,172,291	\$ 3,538,651	\$ 1,977,617	\$ 96,057,684	\$ 94,188,498
EXPENSES								
(19) Certificated salaries	\$ 3,250,806	\$ 36,983,857			\$ 827,400	\$ -	\$ 41,062,063	\$ 41,454,826
(20) Certificated benefits	\$ 682,057	\$ 7,759,638			\$ 173,598	\$ -	\$ 8,615,293	\$ 8,697,699
(21) Non-certificated salaries and wages	\$ 1,286,130	\$ 14,632,078	\$ 2,811,598	\$ -	\$ 1,045,630	\$ 1,290,121	\$ 21,065,557	\$ 20,270,890
(22) Non-certificated benefits	\$ 270,074	\$ 3,072,586	\$ 590,407	\$ -	\$ 219,572	\$ 270,912	\$ 4,423,551	\$ 4,256,679
(23) SUB - TOTAL	\$ 5,489,067	\$ 62,448,159	\$ 3,402,005	\$ -	\$ 2,266,200	\$ 1,561,033	\$ 75,166,464	\$ 74,680,094
(24) Services, contracts and supplies	\$ 728,377	\$ 8,235,767	\$ 7,281,608	\$ 2,254,291	\$ 441,303	\$ 218,821	\$ 19,160,167	\$ 19,184,381
(25) Amortization of supported tangible capital assets		\$ 146,435	\$ 4,108,958			\$ 112,625	\$ 4,368,018	\$ 4,606,270
(26) Amortization of unsupported tangible capital assets		\$ 660,874	\$ 350,795		\$ 17,228	\$ 22,988	\$ 1,051,885	\$ 1,351,828
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ 76,000		\$ -	\$ -	\$ 76,000	
(29) Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(30) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(32) Other interest and finance charges	\$ 5,000	\$ 10,000	\$ -	\$ 18,000	\$ 40,000	\$ 62,150	\$ 135,150	\$ 106,335
(33) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,638
(34) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(35) TOTAL EXPENSES	\$ 6,222,444	\$ 71,501,235	\$ 15,219,366	\$ 2,272,291	\$ 2,764,731	\$ 1,977,617	\$ 99,957,684	\$ 99,934,546
(36) OPERATING SURPLUS (DEFICIT)	\$ (425,664)	\$ (271,010)	\$ (3,877,246)	\$ (100,000)	\$ 773,920	\$ -	\$ (3,900,000)	\$ (5,746,048)

BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual 2021/2022
FEES			
TRANSPORTATION	\$350,000	\$185,000	\$365,869
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$0
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$0	\$0	\$0
Alternative program fees	\$0	\$190,000	\$140,814
Fees for optional courses	\$130,000	\$20,000	\$0
ECS enhanced program fees	\$0	\$150,000	\$0
ACTIVITY FEES	\$60,000	\$35,000	\$34,526
Other fees to enhance education (Describe here)	\$0	\$0	\$0
NON-CURRICULAR FEES			
Extra-curricular fees	\$362,000	\$0	\$68,616
Non-curricular goods and services	\$110,000	\$0	\$173,435
NON-CURRICULAR TRAVEL	\$70,000	\$70,000	\$43,408
OTHER FEES (Describe here)	\$0	\$0	\$0
TOTAL FEES	\$1,082,000	\$650,000	\$826,668

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual 2021/2022
Cafeteria sales, hot lunch, milk programs	\$210,000	\$75,000	\$193,333
Special events	\$35,000	\$30,000	\$53,014
Sales or rentals of other supplies/services	\$25,000	\$25,000	\$143,741
International and out of province student revenue	\$40,000	\$20,000	\$55,785
Adult education revenue	\$0	\$0	\$0
Preschool	\$250,000	\$135,000	\$318,373
Child care & before and after school care	\$1,026,550	\$725,000	\$893,024
Lost item replacement fees	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other sales (describe here)	\$0	\$0	
Other (describe) Other sales (describe here)	\$0	\$0	
TOTAL	\$1,586,550	\$1,010,000	\$1,657,270

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2022	\$31,176,164	\$6,159,204	\$0	\$12,423,009	\$1,226,781	\$11,196,228	\$12,593,951
2022/2023 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Opening balance adjustment due to adoption of PS 3280 (ARO)	\$0	\$0		\$0	\$0		
Estimated surplus(deficit)	(\$4,576,000)			(\$4,576,000)	(\$4,576,000)		
Estimated board funded capital asset additions		\$1,200,000		\$0	\$0	\$0	(\$1,200,000)
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Estimated disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		(\$5,420,000)		\$5,420,000	\$5,420,000		
Estimated capital revenue recognized - Alberta Education		\$469,000		(\$469,000)	(\$469,000)		
Estimated capital revenue recognized - Alberta Infrastructure		\$3,721,000		(\$3,721,000)	(\$3,721,000)		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$177,000		(\$177,000)	(\$177,000)		
Budgeted amortization of ARO tangible capital assets		\$76,000		(\$76,000)	(\$76,000)		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$0		\$0	\$0	\$0	\$0
Estimated reserve transfers (net) MINISTERIAL APPROVAL REQUIRED				(\$1,355,000)	(\$1,355,000)	\$0	\$1,355,000
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$3,727,219	(\$3,727,219)	\$0
Estimated Balances for August 31, 2023	\$26,600,164	\$6,382,204	\$0	\$7,469,009	\$0	\$7,469,009	\$12,748,951
2023/24 Budget projections for:							
Budgeted surplus(deficit)	(\$3,900,000)			(\$3,900,000)	(\$3,900,000)		
Projected board funded tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$1,200,000		\$0	\$0	\$0	(\$1,200,000)
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$5,419,903)		\$5,419,903	\$5,419,903		
Budgeted capital revenue recognized - Alberta Education		\$469,000		(\$469,000)	(\$469,000)		
Budgeted capital revenue recognized - Alberta Infrastructure		\$3,721,000		(\$3,721,000)	(\$3,721,000)		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$178,018		(\$178,018)	(\$178,018)		
Budgeted amortization of ARO tangible capital assets		(\$76,000)		\$76,000	\$76,000		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$0		\$0	\$0		
Projected reserve transfers (net) MINISTERIAL APPROVAL REQUIRED				\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$2,772,115	(\$2,772,115)	\$0
Projected Balances for August 31, 2024	\$22,700,164	\$6,454,319	\$0	\$4,696,894	\$0	\$4,696,894	\$11,548,951

SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31

		Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
		Year Ended			Year Ended			Year Ended		
		31-Aug-2024	31-Aug-2025	31-Aug-2026	31-Aug-2024	31-Aug-2025	31-Aug-2026	31-Aug-2024	31-Aug-2025	31-Aug-2026
Projected opening balance		\$0	\$0	\$0	\$7,469,009	\$4,696,894	\$3,216,894	\$12,748,951	\$11,548,951	\$10,048,951
Projected excess of revenues over expenses (surplus only)	Explanation	\$0	\$0	\$0						
Budgeted disposal of board funded TCA and ARO TCA	Explanation	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)	Explanation	\$5,495,903	\$0	\$0		\$0	\$0			
Budgeted capital revenue recognized, including ARO assets amortization	Explanation	(\$4,368,018)	\$0	\$0		\$0	\$0			
Budgeted changes in Endowments	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - recognition	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - remediation	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted unsupported debt principal repayment	Explanation	\$0	\$0	\$0		\$0	\$0			
Projected reserves transfers (net)	Unsupported amortization to capital reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations	Transfer from Operating Reserve to Cover deficit	\$2,772,115	\$1,480,000	\$0	(\$2,772,115)	(\$1,480,000)	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds	Explanation		\$0	\$0		\$0	\$0		\$0	\$0
New school start-up costs	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Decentralized school reserves	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-recurring certificated remuneration	Grid creep, net salary increases	\$0	\$0	\$0		\$0	\$0			
Non-recurring non-certificated remuneration	Specialized Svcs & Mental Health Staffing	(\$500,000)	(\$400,000)	\$0		\$0	\$0			
Non-recurring contracts, supplies & services	Explanation		\$0	\$0		\$0	\$0			
Professional development, training & support	Explanation		\$0	\$0		\$0	\$0			
Transportation Expenses	Inflation/Cost increase for Student Transportation	(\$50,000)	(\$75,000)	\$0		\$0	\$0			
Operations & maintenance	Inflation/increase in POM	(\$1,200,000)	\$0	\$0		\$0	\$0			
English language learners	Specialized Svcs - Contracted Support		\$0	\$0		\$0	\$0			
System Administration	Explanation		\$0	\$0		\$0	\$0			
OH&S / wellness programs	Explanation		\$0	\$0		\$0	\$0			
B & S administration organization / reorganization	Explanation		\$0	\$0		\$0	\$0			
Debt repayment	Explanation		\$0	\$0		\$0	\$0			
POM expenses	Inflation/increase in POM	(\$1,800,000)	(\$900,000)	\$0		\$0	\$0		\$0	\$0
Non-salary related programming costs (explain)	Specialized Svcs - Contracted Support	(\$350,000)	(\$105,000)	\$0		\$0	\$0			
Repairs & maintenance - School building & land	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Technology	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Vehicle & transportation	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Administration building	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - POM building & equipment	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Other (explain)	Explanation	\$0	\$0	\$0		\$0	\$0			
Capital costs - School land & building	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modular & additions	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	Technology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	(\$400,000)	(\$500,000)	(\$600,000)
Capital costs - Vehicle & transportation	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Administration building	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - POM building & equipment	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	(\$400,000)	(\$500,000)	(\$600,000)
Capital Costs - Furniture & Equipment	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	(\$400,000)	(\$500,000)	(\$600,000)
Capital costs - Other	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Building leases	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 1 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 2 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 3 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 4 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Estimated closing balance for operating contingency		\$0	\$0	\$0	\$4,696,894	\$3,216,894	\$3,216,894	\$11,548,951	\$10,048,951	\$8,248,951

Total surplus as a percentage of 2024 Expenses	16.25%	13.27%	11.47%
ASO as a percentage of 2024 Expenses	4.70%	3.22%	3.22%

PROJECTED SCHEDULE OF ACCUMULATED SURPLUS FROM OPERATIONS (ASO)
for the Year Ending August 31

	Amount	Detailed explanation to the Minister for the purpose of using/transferring ASO
Estimated Operating Surplus (Deficit) Aug. 31, 2024	\$ (3,900,000)	
PLEASE ALLOCATE IN BLUE CELLS BELOW	(3,900,000)	
Estimated Operating Deficit Due to:		
Amortization of board funded ARO capital assets	\$0	
Additional resources & staffing for specialized services due to high incidence	\$900,000	Maintain 4 counselling & 8 EA positions for specialized learning support in schools with high incidence
Rates increases for transportation services in excess of funding increase	\$100,000	Support extraordinary rate increase (20-30 %) for student transportation
Deficit in Plant Operations and Maintenance due to inflation and contractors costs	\$1,800,000	Support deficit in PO&M for custodial and maintenance services to school
High Insurance Premiums due to past claims from natural disasters	\$600,000	Insurance Premium Surcharge due to claim history due to natural disasters
Description 6 (Fill only if your board projected an operating deficit)	\$500,000	Maintain 5 additional certificated FTE for class size support and new curriculum implementation
Description 7 (Fill only if your board projected an operating deficit)	\$0	
Subtotal, preliminary projected operating reserves to cover operating deficit	3,900,000	
Projected board funded tangible capital assets additions (including ARO) using both unrestricted surplus and operating reserves	-	
Budgeted disposal of unsupported tangible capital assets, including board funded ARO	-	
Budgeted amortization of board funded tangible capital assets	(1,051,885)	
Budgeted amortization of board funded ARO tangible capital assets	(76,000)	
Budgeted board funded ARO liabilities - recognition	-	
Budgeted board funded ARO liabilities - remediation	-	
Budgeted unsupported debt principal repayment	-	
Projected net transfer to (from) Capital Reserves	-	
Total final projected amount to access ASO in 2023/24	2,772,115	

This section will appear only if B7 is in a deficit position. If it is a deficit, it will show in blue.

PROJECTED STUDENT STATISTICS **FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

Budgeted	Actual	Actual
2023/2024	2022/2023	2021/2022
(Note 2)		

Grades 1 to 12

Eligible Funded Students:

Grades 1 to 9	4,604	4,386	4,320	Head count
Grades 10 to 12	1,193	1,226	1,271	Head count
Total	5,797	5,612	5,591	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	3.3%	0.4%		

Other Students:

Total	45	47	101	Note 3
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Total Net Enrolled Students	5,842	5,659	5,692	
Home Ed Students	-	-	-	Note 4
Total Enrolled Students, Grades 1-12	5,842	5,659	5,692	
Percentage Change	3.2%	-0.6%		

Of the Eligible Funded Students:

Students with Severe Disabilities	345	338	291	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	750	743	641	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	780	777	736	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	247	265	266	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	1,027	1,042	1,002	
Program Hours	475	475	475	Minimum program hours is 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	514	521	501	
Percentage Change	-1.4%	4.0%		

Home Ed Students	-			Note 4
Total Enrolled Students, ECS	1,027	1,042	1,002	
Percentage Change	-1.4%	4.0%		

Of the Eligible Funded Children:

Students with Severe Disabilities (PUF)	180	176	136	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	225	221	102	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

- Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- Budgeted enrolment is to be based on best information available at time of the 2023/2024 budget report preparation.
- Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL

CERTIFICATED STAFF	Budget 2023/24		Actual 2022/23		Actual 2021/22		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
School Based	355	355	384	377	382	382	Teacher certification required for performing functions at the school level.
Non-School Based	8	3	-	-	8	3	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	362.8	357.8	384.0	377.0	390.0	385.0	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	-5.5%		-1.5%		-7.0%		
If an average standard cost is used, please disclose rate:	-		-		-		
Student F.T.E. per certificated Staff	18.93329658		1745%		1716%		
Certificated Staffing Change due to:							
	-						If there is a negative change impact, the small class size initiative is to include any/all teachers retained.
Enrolment Change	-	-					
Other Factors	(21)	-					Budget Reduction
Total Change	(21.2)	-					Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:							
Continuous contracts terminated	-	-					FTEs
Non-permanent contracts not being renewed	(5)	-					FTEs
Other (retirement, attrition, etc.)	(16)	-					
Total Negative Change in Certificated FTEs	(21.2)	-					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):							
Certificated Number of Teachers							
Permanent - Full time	312	307	319	319	312	312	
Permanent - Part time	1	1	1	1	1	1	
Probationary - Full time	45	45	41	41	49	49	
Probationary - Part time	-	-	-	-	-	-	
Temporary - Full time	5	5	2	2	17	17	
Temporary - Part time	-	-	-	-	-	-	

NON-CERTIFICATED STAFF							
Instructional - Education Assistants	292	292	283	283	250	250	Personnel support students as part of a multidisciplinary team with teachers and other other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	56	44	51	37	48	33	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	46	45	53	52	40	39	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	-	-	-	-	-	-	Bus drivers employed, but not contracted
Transportation - Other Staff	-	-	-	-	-	-	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	28	15	36	18	33	16	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	422.0	396.0	422.9	389.9	371.0	338.0	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	-0.2%		14.0%		13.7%		
Explanation of Changes to Non-Certificated Staff:							
Additional Information							
Are non-certificated staff subject to a collective agreement?		YES					
Please provide terms of contract for 2022/23 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.							
CUPE Collective Agreement expired on August 31, 2020 and covers approximately 396 FTEs.							

School Jurisdiction Code: 4160

System Admin Expense Limit %	
4160 The Fort McMurray Roman Catholic S	3.22%