School Jurisdiction Code: 4160

# BUDGET
# REPORT
# FOR THE YEAR ENDING AUGUST 31, 2027

[Education Act, Sections 139(2)(a) and 244]

**4160 The Fort McMurray Roman Catholic Separate School Division**

**Legal Name of School Jurisdiction**

9809 Main Street Fort McMurray AB AB T9H 1T7; (780) 799-5700; fgagnon@fmcsd.ab.ca

**Contact Address, Telephone & Email Address**

**BOARD CHAIR**

Ms. Dale Barfoot — Name

Dale Barfoot — Signature

**SUPERINTENDENT**

Ms. Natasha MacArthur-Poole — Name

Signature

**SECRETARY TREASURER or TREASURER**

Mr. Francois Gagnon — Name

Signature

**Certified as an accurate summary of the year's budget as approved by the Board of Trustees at its meeting held on** June 8, 2026 .

Date

c.c. Alberta Education and Childcare
Financial Reporting & Accountability Branch
10th floor, 44 Capital Boulevard, 10044 108th Street NW, Edmonton AB T5J 5E6
E-MAIL: EDC.FRA@gov.ab.ca

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| Blue | Data input is **required** | Grey | No entry required - the cell is protected. |
| Pink | Populated from data entered in this template (i.e. other tabs) | White | Calculation cells. These are protected and cannot be changed. |
| Green | Populated based on information previously submitted to Alberta Education and Childcare | Yellow | Flags to draw attention to sections requiring entry depending on other parts of the submission. |

## HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2026/2027 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

### *Budget Highlights, Plans & Assumptions:*

**Operating Deficit:** Total projected deficit sits at **$2.4M**, driven primarily by deficits in Operations and Maintenance ($1.6M) and Instruction ($800K).
**Enrollment & Funding Decline:** Enrollment is projected to drop by **3.2%**, triggering a reduction in base funding of over **$1.4M**.
**Staffing Realignment:** Certificated staff levels have been adjusted to account for declining enrollment and unfunded cost increases for salaries and benefits.
**Class Size Target:** Added **19 new teaching positions** funded by the Class Size Reduction Grant. These additional positions will be allocated to reduce class size from ECS to Grade 9 in accordance with the Provincial Class Size Guidelines.
**Support Staff Reductions:** Reduced Educational Assistant (EA) staffing by **12 positions** to mitigate the deficit within the Specialized Learning Support (SLS) envelope. This is necessary to maintain the Accumulated Operating Surplus (OAS) at an acceptable level but may create very challenging conditions in schools with limited resources to support students with complex needs. Some of these reductions may need to be re-evaluated in the Fall in situation where conditions are deemed to be unsafe for the students and staff.

### *Significant Business and Financial Risks:*

**Surplus Depletion:** A **$1.5M operational cash deficit** will draw the Accumulated Operating Surplus (OAS) down to **$2.3M**.
**Critical Margin Risk:** The remaining OAS balance will sit at **2.2% of expenses**, leaving virtually no breathing room above the mandatory **2% minimum threshold**.
**Operations and Maintenance**: Despite all efforts to reduce cost and creating efficiencies, operations and maintenance is showing a defict requiring a significant re-allocation of instructional funding to support the maintenance of our facilities
**Specialized Learning (SLS) Shortfall:** Expenditures required to support students with special needs continue to significanly outpace targeted SLS funding, resulting in a transfer of over **$7M** from classroom instruction to SLS.
**Surging Complex Needs:** Students requiring extensive support now account formore than **9% of total enrollment** (up from less than 5% five years ago). The cost of providing these services far outstrips grant increases, creating an unsustainable strain that impacts instruction across the school division.
**Unfunded Labor Costs:** Escalating salary and benefit costs continue to exceed grant increases, driven heavily by the latest contract agreements for Educational Assistants.
**Benefit Pressures:** Benefit costs for both certificated and support staff are rising faster than incoming grants, creating severe pressure on the ability to maintain current service standards for students.

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## BUDGETED STATEMENT OF OPERATIONS

| | Approved Budget 2026/2027 | Approved Budget 2025/2026 | Actual Audited 2024/2025 |
|---|---|---|---|
| **REVENUES** | | | |
| Government of Alberta | $ 97,915,000 | $90,902,000 | $86,227,119 |
| Federal Government and First Nations | $ 1,050,000 | $1,100,000 | $1,161,088 |
| Property taxes | $ 4,400,000 | $4,380,000 | $4,387,652 |
| Fees | $ 710,000 | $776,000 | $1,168,188 |
| Sales of services and products | $ 1,966,000 | $2,610,000 | $1,649,842 |
| Investment income | $ 800,000 | $915,000 | $1,155,028 |
| Donations and other contributions | $ 692,000 | $812,000 | $970,162 |
| Other revenue | $ 358,000 | $402,000 | $504,274 |
| **TOTAL REVENUES** | $107,891,000 | $101,897,000 | $97,223,354 |
| **EXPENSES** | | | |
| Instruction - ECS | $ 6,372,000 | $7,692,000 | $8,143,777 |
| Instruction - Grade 1 to 12 | $ 81,717,000 | $72,757,000 | $63,637,309 |
| Operations & maintenance | $ 13,756,000 | $14,455,000 | $13,644,609 |
| Transportation | $ 2,847,000 | $2,424,000 | $2,259,520 |
| System Administration | $ 3,273,000 | $3,357,000 | $3,379,148 |
| External Services | $ 2,326,000 | $2,160,000 | $1,711,705 |
| **TOTAL EXPENSES** | $110,291,000 | $102,845,000 | $92,776,068 |
| **ANNUAL SURPLUS (DEFICIT)** | ($2,400,000) | ($948,000) | $4,447,286 |

## BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)

**for the Year Ending August 31**

| | Approved Budget 2026/2027 | Approved Budget 2025/2026 | Actual Audited 2024/2025 |
|---|---|---|---|
| **EXPENSES** | | | |
| Certificated salaries | $ 45,496,000 | $40,858,000 | $40,519,118 |
| Certificated benefits | $ 12,647,000 | $9,426,000 | $8,212,191 |
| Non-certificated salaries and wages | $ 24,353,000 | $23,173,000 | $17,150,596 |
| Non-certificated benefits | $ 5,920,000 | $5,473,000 | $3,589,338 |
| Services, contracts, and supplies | $ 16,632,000 | $18,305,000 | $18,552,870 |
| Capital and debt services | | | |
| Amortization of capital assets | | | |
| Supported | $ 4,301,000 | $4,420,000 | $3,859,709 |
| Unsupported | $ 820,000 | $849,000 | $757,223 |
| Interest on capital debt | | | |
| Supported | $ - | $0 | $0 |
| Unsupported | $ - | $0 | $0 |
| Other interest and finance charges | $ 122,000 | $171,000 | $135,023 |
| Losses on disposal of capital assets | $ - | $0 | $0 |
| Other expenses | $ - | $170,000 | $0 |
| **TOTAL EXPENSES** | $110,291,000 | $102,845,000 | $92,776,068 |

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**BUDGETED SCHEDULE OF PROGRAM OPERATIONS**
**for the Year Ending August 31**

| | | Approved Budget 2026/2027 | | | | | | | Actual Audited 2024/25 |
|---|---|---|---|---|---|---|---|---|---|
| | | Instruction | | Operations and Maintenance | Transportation | System Administration | External Services | TOTAL | TOTAL |
| | **REVENUES** | ECS | Grade 1 to 12 | | | | | | |
| (1) | Alberta Education and Childcare | $ 5,598,000 | $ 73,589,000 | $ 8,253,000 | $ 2,677,000 | $ 3,136,000 | $ 228,000 | $ 93,481,000 | $ 82,145,285 |
| (2) | Alberta Infrastructure - non remediation | $ - | $ - | $ 3,620,000 | $ - | $ - | $ - | $ 3,620,000 | $ 3,353,771 |
| (3) | Alberta Infrastructure - remediation | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| (4) | Other - Government of Alberta | $ 599,000 | $ - | $ - | $ - | $ - | $ 215,000 | $ 814,000 | $ 728,063 |
| (5) | Federal Government and First Nations | $ - | $ 892,000 | $ 105,000 | $ - | $ 53,000 | $ - | $ 1,050,000 | $ 1,161,088 |
| (6) | Other Alberta school authorities | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| (7) | Out of province authorities | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| (8) | Alberta municipalities-special tax levies | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| (9) | Property taxes | $ - | $ 4,400,000 | $ - | $ - | $ - | $ - | $ 4,400,000 | $ 4,387,652 |
| (10) | Fees | $ - | $ 540,000 | | $ 170,000 | | $ - | $ 710,000 | $ 1,168,188 |
| (11) | Sales of services and products | $ 175,000 | $ 360,000 | $ - | $ - | $ - | $ 1,431,000 | $ 1,966,000 | $ 1,649,842 |
| (12) | Investment income | $ - | $ 678,000 | $ 80,000 | $ - | $ 32,000 | $ 10,000 | $ 800,000 | $ 1,155,028 |
| (13) | Gifts and donations | $ - | $ 225,000 | $ - | $ - | $ - | $ 192,000 | $ 417,000 | $ 613,566 |
| (14) | Rental of facilities | $ - | $ - | $ 56,000 | $ - | $ - | $ 250,000 | $ 306,000 | $ 351,509 |
| (15) | Fundraising | $ - | $ 275,000 | $ - | $ - | $ - | $ - | $ 275,000 | $ 356,596 |
| (16) | Gains on disposal of tangible capital assets | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| (17) | Other | $ - | $ - | $ - | $ - | $ 52,000 | $ - | $ 52,000 | $ 152,765 |
| (18) | **TOTAL REVENUES** | $ 6,372,000 | $ 80,959,000 | $ 12,114,000 | $ 2,847,000 | $ 3,273,000 | $ 2,326,000 | $ 107,891,000 | $ 97,223,354 |
| | **EXPENSES** | | | | | | | | |
| (19) | Certificated salaries | $ 1,299,000 | $ 43,271,000 | | | $ 926,000 | $ - | $ 45,496,000 | $ 40,519,118 |
| (20) | Certificated benefits | $ 298,000 | $ 12,095,000 | | | $ 254,000 | $ - | $ 12,647,000 | $ 8,212,191 |
| (21) | Non-certificated salaries and wages | $ 1,863,000 | $ 16,549,000 | $ 3,159,000 | $ - | $ 1,213,000 | $ 1,569,000 | $ 24,353,000 | $ 17,150,596 |
| (22) | Non-certificated benefits | $ 465,000 | $ 4,068,000 | $ 753,000 | $ 0 | $ 258,000 | $ 376,000 | $ 5,920,000 | $ 3,589,338 |
| (23) | SUB - TOTAL | $ 3,925,000 | $ 75,983,000 | $ 3,912,000 | $ 0 | $ 2,651,000 | $ 1,945,000 | $ 88,416,000 | $ 69,471,243 |
| (24) | Services, contracts and supplies | $ 2,442,000 | $ 5,185,000 | $ 5,356,000 | $ 2,843,000 | $ 587,000 | $ 219,000 | $ 16,632,000 | $ 18,552,870 |
| (25) | Amortization of supported tangible capital assets | $ - | $ - | $ 4,112,000 | $ - | $ - | $ 113,000 | $ 4,225,000 | $ 3,859,709 |
| (26) | Amortization of unsupported tangible capital assets | $ - | $ 506,000 | $ 300,000 | $ - | $ 12,000 | $ 2,000 | $ 820,000 | $ 681,223 |
| (27) | Amortization of supported ARO tangible capital assets | $ - | $ - | $ 76,000 | $ - | $ - | $ - | $ 76,000 | $ - |
| (28) | Amortization of unsupported ARO tangible capital assets | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ 76,000 |
| (29) | Accretion expenses | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| (30) | Supported interest on capital debt | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| (31) | Unsupported interest on capital debt | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| (32) | Other interest and finance charges | $ 5,000 | $ 43,000 | $ - | $ 4,000 | $ 23,000 | $ 47,000 | $ 122,000 | $ 135,023 |
| (33) | Losses on disposal of tangible capital assets | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| (34) | Other expense | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| (35) | **TOTAL EXPENSES** | $ 6,372,000 | $ 81,717,000 | $ 13,756,000 | $ 2,847,000 | $ 3,273,000 | $ 2,326,000 | $ 110,291,000 | $ 92,776,068 |
| (36) | **OPERATING SURPLUS (DEFICIT)** | $ - | $ (758,000) | $ (1,642,000) | $ (0) | $ - | $ - | $ (2,400,000) | $ 4,447,286 |

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## BUDGETED SCHEDULE OF FEE REVENUE
**for the Year Ending August 31**

| | Approved Budget 2026/2027 | Approved Budget 2025/2026 | Actual 2024/2025 |
|---|---|---|---|
| **FEES** | | | |
| TRANSPORTATION | $170,000 | $176,000 | $427,167 |
| BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials) | $0 | $0 | $0 |
| LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES | $0 | $0 | $0 |
| FEES TO ENHANCE BASIC INSTRUCTION | | | |
| Technology user fees | $0 | $0 | $0 |
| Alternative program fees | $0 | $0 | $0 |
| Fees for optional courses | $125,000 | $150,000 | $179,427 |
| ECS enhanced program fees | $0 | $0 | $0 |
| Activity fees | $60,000 | $60,000 | $66,002 |
| Other fees to enhance education (Describe here) | $0 | $0 | $0 |
| NON-CURRICULAR FEES | | | |
| Extra-curricular fees | $150,000 | $110,000 | $298,768 |
| Non-curricular goods and services | $175,000 | $130,000 | $167,088 |
| Non-curricular travel | $30,000 | $150,000 | $29,737 |
| OTHER FEES (Describe here) | $0 | $0 | $0 |
| **TOTAL FEES** | $710,000 | $776,000 | $1,168,189 |

***PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY***

| **Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.** | Approved Budget 2026/2027 | Approved Budget 2025/2026 | Actual 2024/2025 |
|---|---|---|---|
| Cafeteria sales, hot lunch, milk programs | $275,000 | $450,000 | $279,892 |
| Special events | $20,000 | $40,000 | $38,690 |
| Sales or rentals of other supplies/services | $40,000 | $240,000 | $62,825 |
| International and out of province student revenue | $25,000 | $65,000 | $56,146 |
| Adult education revenue | $0 | $0 | $0 |
| Preschool | $175,000 | $350,000 | $159,480 |
| Child care & before and after school care | $985,000 | $1,140,000 | $664,346 |
| Lost item replacement fees | $0 | $0 | $15,757 |
| Other (describe) Other (Describe) | $0 | $0 | $0 |
| Other (describe) Other (Describe) | $0 | $0 | $0 |
| Other (describe) Other (Describe) | $0 | $0 | $0 |
| Other (describe) | $0 | $0 | |
| Other (describe) | $0 | $0 | |
| **TOTAL** | $1,520,000 | $2,285,000 | $1,277,137 |

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**PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)**

**for the Year Ending August 31**

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
|---|---|---|---|---|---|---|---|
| | ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7) | INVESTMENT IN TANGIBLE CAPITAL ASSETS | ENDOWMENTS | ACCUMULATED SURPLUS FROM OPERATIONS (5+6) | UNRESTRICTED SURPLUS | INTERNALLY RESTRICTED | |
| | | | | | | OPERATING RESERVES | CAPITAL RESERVES |
| **Actual balances per AFS at August 31, 2025** | $26,360,912 | $3,187,573 | $0 | $5,000,000 | $1,793,146 | $3,206,853 | $18,173,339 |
| **2025/2026 Estimated impact to AOS for:** | | | | | | | |
| Prior period adjustment | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| Estimated surplus(deficit) | $0 | | | $0 | $0 | | |
| Estimated board funded capital asset additions | | $0 | | $0 | $0 | $0 | $0 |
| Projected board funded ARO tangible capital asset additions | | $0 | | $0 | $0 | $0 | $0 |
| Estimated disposal of unsupported tangible capital assets | $0 | $0 | | $0 | $0 | | $0 |
| Budgeted disposal of unsupported ARO tangible capital assets | $0 | $0 | | $0 | $0 | | $0 |
| Estimated amortization of capital assets (expense) | | $0 | | $0 | $0 | | |
| Estimated capital revenue recognized - Alberta Education and Childcare | | $0 | | $0 | $0 | | |
| Estimated capital revenue recognized - Alberta Infrastructure | | $0 | | $0 | $0 | | |
| Estimated capital revenue recognized - Other GOA | | $0 | | $0 | $0 | | |
| Estimated capital revenue recognized - Other sources | | $0 | | $0 | $0 | | |
| Budgeted amortization of ARO tangible capital assets | | $0 | | $0 | $0 | | |
| Estimated capital revenue recognized - supported ARO | | $0 | | $0 | $0 | | |
| Budgeted board funded ARO liabilities - recognition | | $0 | | $0 | $0 | | |
| Budgeted board funded ARO liabilities - remediation | | $0 | | $0 | $0 | | |
| Estimated changes in Endowments | $0 | | $0 | $0 | $0 | | |
| Estimated unsupported debt principal repayment | | $0 | | $0 | $0 | $0 | $0 |
| Estimated reserve transfers (net) | | | | $0 | $0 | $0 | $0 |
| Estimated assumptions/transfers of operations - capital lease addition | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| **Estimated Balances for August 31, 2026** | **$26,360,912** | **$3,187,573** | **$0** | **$5,000,000** | **$1,793,146** | **$3,206,853** | **$18,173,339** |
| **2026/27 Budget projections for:** | | | | | | | |
| Budgeted surplus(deficit) | ($2,400,000) | | | ($2,400,000) | ($2,400,000) | | |
| Projected board funded tangible capital asset additions | | $0 | | $0 | $0 | $0 | $0 |
| Projected board funded ARO tangible capital asset additions | | $0 | | $0 | $0 | $0 | $0 |
| Budgeted disposal of unsupported tangible capital assets | $0 | $0 | | $0 | $0 | | $0 |
| Budgeted disposal of unsupported ARO tangible capital assets | $0 | $0 | | $0 | $0 | | $0 |
| Budgeted amortization of capital assets (expense) | | ($5,045,000) | | $5,045,000 | $5,045,000 | | . |
| Budgeted capital revenue recognized - Alberta Education and Childcare | | $0 | | $0 | $0 | | |
| Budgeted capital revenue recognized - Alberta Infrastructure | | $0 | | $0 | $0 | | |
| Budgeted capital revenue recognized - Other GOA | | $0 | | $0 | $0 | | |
| Budgeted capital revenue recognized - Other sources | | $0 | | $0 | $0 | | |
| Budgeted amortization of ARO tangible capital assets | | ($76,000) | | $76,000 | $76,000 | | |
| Budgeted capital revenue recognized - supported ARO | | $76,000 | | ($76,000) | ($76,000) | | |
| Budgeted board funded ARO liabilities - recognition | | $0 | | $0 | $0 | | |
| Budgeted board funded ARO liabilities - remediation | | $0 | | $0 | $0 | | |
| Budgeted changes in Endowments | $0 | | $0 | $0 | $0 | | |
| Budgeted unsupported debt principal repayment | | $0 | | $0 | $0 | | |
| Projected reserve transfers (net) | | | | $0 | $0 | $0 | $0 |
| Projected assumptions/transfers of operations - capital lease addition | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| **Projected Balances for August 31, 2027** | **$23,960,911** | **($1,857,427)** | **$0** | **$7,644,999** | **$4,438,146** | **$3,206,853** | **$18,173,339** |

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## SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
### for the Year Ending August 31

| | | Unrestricted Surplus Usage | | | Operating Reserves Usage | | | Capital Reserves Usage | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Year Ended | | | Year Ended | | | Year Ended | | |
| | | 31-Aug-2027 | 30-Aug-2028 | 30-Aug-2029 | 31-Aug-2027 | 30-Aug-2028 | 30-Aug-2029 | 31-Aug-2027 | 30-Aug-2028 | 30-Aug-2029 |
| **Projected opening balance** | | **$1,793,146** | **$6,838,146** | **$6,838,146** | **$3,206,853** | **$3,206,853** | **$3,206,853** | **$18,173,339** | **$18,173,339** | **$18,173,339** |
| Projected excess of revenues over expenses (surplus only) | Explanation | $0 | $0 | $0 | | | | | | |
| Budgeted disposal of board funded TCA and ARO TCA | Explanation | $0 | $0 | $0 | | $0 | $0 | $0 | $0 | $0 |
| Budgeted amortization of capital assets (expense) | Explanation | $5,121,000 | $0 | $0 | | $0 | $0 | | | |
| Budgeted capital revenue recognized, including ARO assets amortization | Explanation | ($76,000) | $0 | $0 | | $0 | $0 | | | |
| Budgeted changes in Endowments | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| Budgeted board funded ARO liabilities - recognition | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| Budgeted board funded ARO liabilities - remediation | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| Budgeted unsupported debt principal repayment | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| Projected reserves transfers (net) | Unsupported amortization to capital reserves | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| Projected assumptions/transfers of operations | Techonology asset renewal | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| Increase in (use of) school generated funds | Explanation | $0 | $0 | $0 | | $0 | $0 | | $0 | $0 |
| New school start-up costs | Explanation | $0 | $0 | $0 | | $0 | $0 | | $0 | $0 |
| Decentralized school reserves | Explanation | $0 | $0 | $0 | | $0 | $0 | | $0 | $0 |
| Non-recurring certificated remuneration | Grid creep, net salary increases | $0 | $0 | $0 | | $0 | $0 | | | |
| Non-recurring non-certificated remuneration | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| Non-recurring contracts, supplies & services | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| Professional development, training & support | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| Transportation Expenses | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| Operations & maintenance | Increased insurance costs - unsupported | $0 | $0 | $0 | | $0 | $0 | | | |
| English language learners | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| System Administration | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| OH&S / wellness programs | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| B & S administration organization / reorganization | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| Debt repayment | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| POM expenses | Explanation | $0 | $0 | $0 | | $0 | $0 | | $0 | $0 |
| Non-salary related programming costs (explain) | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| Repairs & maintenance - School building & land | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| Repairs & maintenance - Technology | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| Repairs & maintenance - Vehicle & transportation | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| Repairs & maintenance - Administration building | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| Repairs & maintenance - POM building & equipment | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| Repairs & maintenance - Other (explain) | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| Capital costs - School land & building | Explanation | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| Capital costs - School modernization | Explanation | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| Capital costs - School modular & additions | Explanation | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| Capital costs - School building partnership projects | Explanation | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| Capital costs - Technology | Techonology asset renewal | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| Capital costs - Vehicle & transportation | Explanation | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| Capital costs - Administration building | Explanation | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| Capital costs - POM building & equipment | Explanation | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| Capital Costs - Furniture & Equipment | Explanation | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| Capital costs - Other | Explanation | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| Building leases | Explanation | $0 | $0 | $0 | | $0 | $0 | | $0 | $0 |
| Other 1 - please use this row only if no other row is appropriate | Explanation | $0 | $0 | $0 | | $0 | $0 | | $0 | $0 |
| Other 2 - please use this row only if no other row is appropriate | Explanation | $0 | $0 | $0 | | $0 | $0 | | $0 | $0 |
| Other 3 - please use this row only if no other row is appropriate | Explanation | $0 | $0 | $0 | | $0 | $0 | | $0 | $0 |
| Other 4 - please use this row only if no other row is appropriate | Explanation | $0 | $0 | $0 | | $0 | $0 | | $0 | $0 |
| **Estimated closing balance for operating contingency** | | **$6,838,146** | **$6,838,146** | **$6,838,146** | **$3,206,853** | **$3,206,853** | **$3,206,853** | **$18,173,339** | **$18,173,339** | **$18,173,339** |
| | | Out of Balance | | | | | | | | |

| | | | |
|---|---|---|---|
| Total surplus as a percentage of 2027 Expenses | 25.59% | 25.59% | 25.59% |
| ASO as a percentage of 2027 Expenses | 9.11% | 9.11% | 9.11% |

School Jurisdiction Code: 4160

# DETAILS OF RESERVES AND

## MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA

### for the Year Ending August 31, 2026

This template is designed to provide information about your school jurisdiction's reserves and to assist you in determining if you need to submit a letter requesting an exemption to exceed the maximum limit of Operating Reserves to the Minister. It has been split in to two parts, Part 1: exemptions (Row 21 - 51) and Part 2: transfers between operating and capital reserves (Row 52 - 67).

**Complete Part 1 if over 6% in cell B24. Check for flag in cell E27.**
Part 1: As per the 2025/26 Funding Manual, a formal request for an exemption to exceed the 2025/26 maximum operating reserve must be approved by the board and submitted to the Minister. If a reserve request to exceed the limit is required, please submit your formal letter by November 30, 2026. This tab should be attached as a supplement to your formal request. School jurisdictions who are projecting their 2025/26 operating reserves to be over their 2025/26 maximum limit, which is based on 6% of school jurisdiction's 2024/25 total expenses, and intend to submit a formal 2025/26 exemption request must complete Section A (if a 2024/25 exemption request was made and Ministerial approved) and Section B, explaining the rationale for an exemption and demonstrating when operating reserves will be drawn down below 6% over the subsequent school years.

**Complete Part 2 if projecting transfers between operating and capital reserves.**
Part 2: If your school jurisdiction is projecting to transfer between operating and capital reserves for the 2025/26 and/or 2026/27 school year, please complete the section under Row 52. The transfer amounts reported should agree with the 'AOS' tab. Please note that a letter requesting Ministerial approval is required to transfer from Capital to Operating Reserves.

**PART 1: EXEMPTIONS**

| | | Amount |
|---|---|---|
| Estimated Accumulated Surplus/(Deficit) from Operations as at Aug. 31, 2026 | | $ 5,000,000 |
| Less: School Generated Funds in Operating Reserves (from 2024/25 AFS) | | $ 498,964 |
| **Estimated 2025/26 Operating Reserves** | **4.85%** | **$4,501,036** |
| Maximum 2025/26 Operating Reserve Limit | **6.00%** | $ 5,566,564 |
| **Estimated 2025/26 Operating Reserves Over Maximum Limit** | | **$ -** |

**SECTION A: 2024/25 EXEMPTION REQUEST**

| | |
|---|---|
| Cell E29 reports your school jurisdiction's 2024/25 Ministerial approval exemption amount over your 2024/25 maximum limit. | **Not Applicable** |
| Cell E30 shows the school year you planned to return below the limit, as per your 2024/25 exemption approval. | **Not Applicable** |

If you've been approved for a 2024/25 exemption and will be requesting an exemption for 2025/26, please provide the following details below: Have you followed the drawdown plan from your 2024/25 exemption request? If yes, please outline what has been achieved. Please indicate the $ figure amounts and initiatives.
If not, please explain any deviations from the original plan and the reasons for the changes.

**SECTION B: (MAX LIMIT EXEMPTION CRITERIA)**

Please provide **detailed rationale** and planned usage for operating reserves in excess of the 2025/26 maximum: **$ -**

Please note that this does not constitute as a Ministerial request for approval. An exemption request letter submitted to the Minister is still required for an exemption for the 2024/25 school year.

Provide a detailed drawdown plan to illustrate how and when the reserve balance will be below 6.0%.

| | 2026/27 | 2027/28 | 2028/29 | Additional Comments |
|---|---|---|---|---|
| **Opening operating reserve balance** | **$ 4,501,036** | **$ 4,501,036** | **$ 4,501,036** | |
| [Itemized description for increase/(decrease) to reserves] | | | | |
| [Itemized description for increase/(decrease) to reserves] | | | | |
| [Itemized description for increase/(decrease) to reserves] | | | | |
| [Itemized description for increase/(decrease) to reserves] | | | | |
| [Itemized description for increase/(decrease) to reserves] | | | | |
| [Itemized description for increase/(decrease) to reserves] | | | | |
| | **$ 4,501,036** | **$ 4,501,036** | **$ 4,501,036** | Ensure this reasonably aligns with the projected operating reserve balances on the AOS2 tab (Row 68) |
| | **4.85%** | **4.85%** | **4.85%** | |

**PART 2: TRANSFERS BETWEEN OPERATING AND CAPITAL RESERVES**

Please report the projected amounts and detailed rationale for transfers between operating reserves and capital reserves for the 2025/26 and 2026/27 school year. The net transfer between operating and capital reserves should agree the amounts reported in the 'AOS' tab. (**Note: Ministerial approval is required to transfer from Capital to Operating Reserves**):

| | 2025/26 | Detailed Rationale |
|---|---|---|
| **Projected Transfer from Operating to Capital Reserves** *(Please enter a negative amount)* | $ - | |
| **Projected Transfer from Capital to Operating Reserves** *(Please enter a positive amount)* | $ - | |
| **Net Transfer Between Operating and Capital Reserves** | **$ -** | |

| | 2026/27 | Detailed Rationale |
|---|---|---|
| **Projected Transfer from Operating to Capital Reserves** *(Please enter a negative amount)* | $ - | |
| **Projected Transfer from Capital to Operating Reserves** *(Please enter a positive amount)* | $ - | |
| **Net Transfer Between Operating and Capital Reserves** | **$ -** | |

## PROJECTED STUDENT STATISTICS

## FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

| | Budgeted 2026/2027 (Note 2) | Actual 2025/2026 | Actual 2024/2025 | |
|---|---|---|---|---|
| **Grades 1 to 12** | | | | |
| Eligible Funded Students: | | | | |
| Grades 1 to 9 | 4,500 | 4,727 | 4,650 | Head count |
| Grades 10 to 12 | 1,380 | 1,375 | 1,360 | Head count |
| Total | 5,880 | 6,102 | 6,010 | Grade 1 to 12 students eligible for base instruction funding from Alberta Education and Childcare. |
| Percentage Change | -3.6% | 1.5% | | Impact of lower ECS enrolment in last two years and change in immigration policies |
| Other Students: | | | | |
| Total | 45 | 42 | 48 | Note 3 |
| Total Net Enrolled Students | 5,925 | 6,144 | 6,058 | |
| Home Ed Students | - | - | - | Note 4 |
| Total Enrolled Students, Grades 1-12 | 5,925 | 6,144 | 6,058 | |
| Percentage Change | -3.6% | 1.4% | | |
| Of the Eligible Funded Students: | | | | |
| Students with Severe Disabilities | 470 | 493 | 429 | FTE of students with severe disabilities as reported by the board via PASI. |
| Students with Mild/Moderate Disabilities | 855 | 900 | 819 | FTE of students identified with mild/moderate disabilities as reported by the board via PASI. |
| **EARLY CHILDHOOD SERVICES (ECS)** | | | | |
| Eligible Funded Children | 580 | 626 | 767 | ECS children eligible for ECS base instruction funding from Alberta Education and Childcare. |
| Other Children | 170 | 235 | 231 | ECS children not eligible for ECS base instruction funding from Alberta Education and Childcare. |
| Total Enrolled Children - ECS | 750 | 861 | 998 | |
| Program Hours | 475 | 475 | 475 | Minimum program hours is 475 Hours |
| FTE Ratio | 0.500 | 0.500 | 0.500 | Actual hours divided by 950 |
| FTE's Enrolled, ECS | 375 | 431 | 499 | |
| Percentage Change | -12.9% | -13.7% | | Reflective of overall reduction of younger families in the community and immigration policies |
| Home Ed Students | - | - | - | Note 4 |
| Total Enrolled Students, ECS | 750 | 861 | 998 | |
| Percentage Change | -12.9% | -13.7% | | |
| Of the Eligible Funded Children: | | | | |
| Students with Severe Disabilities (PUF) | 190 | 191 | 172 | FTE of students with severe disabilities as reported by the board via PASI. |
| Students with Mild/Moderate Disabilities | 280 | 288 | 253 | FTE of students identified with mild/moderate disabilities as reported by the board via PASI. |

**NOTES:**

1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.

2) Budgeted enrolment is to be based on best information available at time of the 2026/2027 budget report preparation.

3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education and Childcare include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.

4) Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

# PROJECTED STAFFING STATISTICS
# FULL TIME EQUIVALENT (FTE) PERSONNEL

| CERTIFICATED STAFF | Budget 2026/2027 Total | Budget 2026/2027 Union Staff | Actual 2025/2026 Total | Actual 2025/2026 Union Staff | Actual 2024/2025 Total | Actual 2024/2025 Union Staff | Notes |
|---|---|---|---|---|---|---|---|
| School Based | 364.0 | 364.0 | 344.0 | 344.0 | 332.0 | 332.0 | Teacher certification required for performing functions at the school level. |
| Non-School Based | 12.0 | 6.0 | 12.0 | 6.0 | 9.0 | 4.0 | Teacher certification required for performing functions at the system/central office level. |
| Total Certificated Staff FTE | 376.0 | 370.0 | 356.0 | 350.0 | 341.0 | 336.0 | FTE for personnel possessing a valid Alberta teaching certificate or equivalency. |
| Percentage Change | 5.6% | | 4.4% | | 10.3% | | Includes new teachers funded under Class Size Reduction grant and Complexity Teams |
| If an average standard cost is used, please disclose rate: | - | | - | | - | | |
| Student F.T.E. per certificated Staff | 16.76 | | 18.47 | | 19.23 | | |

**Certificated Staffing Change due to:**

| | Total | Union Staff | Notes |
|---|---|---|---|
| | - | | |
| Enrolment Change | 1.0 | 1.0 | |
| Other Factors | 19.0 | 19.0 | |
| Total Change | 20.0 | 20.0 | Year-over-year change in Certificated FTE |

**Breakdown, where total change is Negative:**

| | Total | Union Staff | Notes |
|---|---|---|---|
| Continuous contracts terminated | - | - | FTEs |
| Non-permanent contracts not being renewed | - | - | FTEs |
| Other (retirement, attrition, etc.) | - | - | |
| Total Negative Change in Certificated FTEs | - | - | Breakdown required where year-over-year total change in Certificated FTE is 'negative' only. |

***Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):***

| Certificated Number of Teachers | 2026/2027 Total | 2026/2027 Union Staff | 2025/2026 Total | 2025/2026 Union Staff | 2024/2025 Total | 2024/2025 Union Staff |
|---|---|---|---|---|---|---|
| Permanent - Full time | 336.0 | 336.0 | 302.0 | 302.0 | 305.0 | 305.0 |
| Permanent - Part time | - | - | - | - | - | - |
| Probationary - Full time | 40.0 | 34.0 | 36.0 | 36.0 | 30.0 | 30.0 |
| Probationary - Part time | - | - | - | - | - | - |
| Temporary - Full time | - | - | - | - | - | - |
| Temporary - Part time | - | - | - | - | - | - |

| NON-CERTIFICATED STAFF | 2026/2027 Total | 2026/2027 Union Staff | 2025/2026 Total | 2025/2026 Union Staff | 2024/2025 Total | 2024/2025 Union Staff | Notes |
|---|---|---|---|---|---|---|---|
| Instructional - Education Assistants | 305.0 | 305.0 | 293.0 | 293.0 | 306.0 | 306.0 | Personnel support students as part of a multidisciplinary team with teachers and other other support personnel to provide meaningful instruction |
| Instructional - Other non-certificated instruction | | 58.0 | - | 58.0 | 55.0 | 35.0 | Personnel providing instruction support for schools under 'Instruction' program areas other than EAs |
| Operations & Maintenance | 41.0 | 40.0 | 41.0 | 40.0 | 41.0 | 40.0 | Personnel providing support to maintain school facilities |
| Transportation - Bus Drivers Employed | - | - | - | - | - | - | Bus drivers employed, but not contracted |
| Transportation - Other Staff | - | - | - | - | - | - | Other personnel providing direct support to the transportion of students to and from school other than bus drivers employed |
| Other | 33.0 | 15.0 | 33.0 | 15.0 | 31.0 | 18.0 | Personnel in System Admin. and External service areas. |
| Total Non-Certificated Staff FTE | 379.0 | 418.0 | 367.0 | 406.0 | 433.0 | 399.0 | FTE for personnel not possessing a valid Alberta teaching certificate or equivalency. |
| Percentage Change | 3.3% | | -15.2% | | -12.5% | | |

**Explanation of Changes to Non-Certificated Staff:**

Includes Education Assistants in Classroom Complexity Teams

**Additional Information**

Are non-certificated staff subject to a collective agreement? **Yes**

Please provide terms of contract for 2026/27 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

All Union Staff (379 FTE) are members of CUPE Local 2559. Collective Agreement is valid until August 2028